

**Stone Bridge Oaks Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
 January through May 2011

	Jan - May 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Regular Assessments	30,125.00	112,500.00	-82,375.00
4015 · Late Fees	75.00	166.69	-91.69
4030 · Interest	0.00	166.69	-166.69
<b>Total Income</b>	<b>30,200.00</b>	<b>112,833.38</b>	<b>-82,633.38</b>
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5113 · Bank Service Charge	33.00		
5118 · Office Supplies	22.10	120.44	-98.34
5119 · Publications	0.00	41.69	-41.69
5120 · Printing & Reproduction	12.74	220.44	-207.70
5121 · Postage & Delivery	45.05		
5130 · Rental/Storage	4.50		
5135 · Licenses/Permits/Inspect	0.00	83.31	-83.31
5140 · Meetings	0.00	41.69	-41.69
5148 · Legal/Professional	5.00	625.00	-620.00
5149 · Website Cost	225.00	187.50	37.50
5150 · Management Fees	1,687.50	6,500.00	-4,812.50
5155 · Accounting/Audit Fees	0.00	458.31	-458.31
5160 · Holiday Decor	0.00	625.00	-625.00
5170 · Bad Debt Expense	0.00	751.69	-751.69
5180 · Admin-Misc. Expense	0.00	0.00	0.00
<b>Total 5100 · Administrative Expense</b>	<b>2,034.89</b>	<b>9,655.07</b>	<b>-7,620.18</b>
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	396.05	400.00	-3.95
5220 · Insurance - Property	9,095.00	10,210.81	-1,115.81
5225 · Umbrella Policy	423.50	718.75	-295.25
5230 · Liability Insurance	0.00	2,107.94	-2,107.94
5235 · Worker's Compensation	0.00	104.19	-104.19
<b>Total 5200 · Insurance</b>	<b>9,914.55</b>	<b>13,541.69</b>	<b>-3,627.14</b>
<b>5300 · Utilities</b>			
5310 · Electric	1,795.07	4,166.69	-2,371.62
5315 · Gas	170.96		
5320 · Telephone/Long Distance	879.79	1,458.31	-578.52
5340 · Water	3,771.82	8,333.31	-4,561.49
<b>Total 5300 · Utilities</b>	<b>6,617.64</b>	<b>13,958.31</b>	<b>-7,340.67</b>
<b>5400 · Contract Services</b>			
5405 · Alarm Service	81.25	114.56	-33.31
5410 · Landscaping (ext)	15,665.00	21,666.69	-6,001.69
5415 · Pest Control	9.47	2,083.31	-2,073.84
5420 · Pool/Jacuzzi Contract	1,594.51	1,250.00	344.51
5430 · Equipment Leasing	0.00	0.00	0.00

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Accrual Basis

**Stone Bridge Oaks Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
 January through May 2011

	Jan - May 11	Budget	\$ Over Budget
<b>Total 5400 - Contract Services</b>	17,350.23	25,114.56	-7,764.33
<b>5500 - Repairs &amp; Maintenance</b>			
5510 - Common Areas	933.33	1,458.31	-524.98
5515 - Clubhouse	0.00	1,041.69	-1,041.69
5520 - Electrical Repair	0.00	833.31	-833.31
5525 - Exterior Repair	485.25	5,416.69	-4,931.44
5530 - Fences, Gates, & Walls	0.00	3,125.00	-3,125.00
5532 - Foundation & Drainage	569.64	0.00	569.64
5535 - Garage/Carport Repairs	0.00	0.00	0.00
5550 - Landscaping	897.75	16,250.00	-15,352.25
5565 - Plumbing Repairs	0.00	416.69	-416.69
5570 - Swimming Pool	209.16	1,666.69	-1,457.53
5575 - Roof Repairs	0.00	1,666.69	-1,666.69
5578 - Porter/Maid Service	1,234.87	3,908.31	-2,673.44
5580 - Sprinkler System (ext)	1,427.25	3,333.31	-1,906.06
<b>Total 5500 - Repairs &amp; Maintenance</b>	5,757.25	39,116.69	-33,359.44
<b>5700 - Taxes</b>			
5720 - Income Tax	0.00	0.00	0.00
5730 - Property Taxes	0.00	62.50	-62.50
<b>Total 5700 - Taxes</b>	0.00	62.50	-62.50
<b>Total Expense</b>	41,674.56	101,448.82	-59,774.26
<b>Net Ordinary Income</b>	-11,474.56	11,384.56	-22,859.12
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
7000 - Restricted Expenses			
7010 - Restricted Reserve Expenses	0.00	11,250.00	-11,250.00
<b>Total 7000 - Restricted Expenses</b>	0.00	11,250.00	-11,250.00
<b>Total Other Expense</b>	0.00	11,250.00	-11,250.00
<b>Net Other Income</b>	0.00	-11,250.00	11,250.00
<b>Net Income</b>	<b>-11,474.56</b>	<b>134.56</b>	<b>-11,609.12</b>