

Stone Bridge Oaks Owners Association
YTD Profit & Loss Budget vs. Actual
 January through October 2011

	Jan - Oct 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Regular Assessments	61,958.57	225,000.00	-163,041.43
4015 · Late Fees	200.00	333.34	-133.34
4030 · Interest	0.70	333.34	-332.64
4038 · Working Capital Income	3,500.00		
Total Income	65,659.27	225,666.68	-160,007.41
Expense			
5100 · Administrative Expense			
5113 · Bank Service Charge	33.00		
5118 · Office Supplies	207.60	240.84	-33.24
5119 · Publications	0.00	83.34	-83.34
5120 · Printing & Reproduction	45.26	440.84	-395.58
5121 · Postage & Delivery	129.89		
5130 · Rental/Storage	10.50		
5135 · Licenses/Permits/Inspect	0.00	166.66	-166.66
5140 · Meetings	0.00	83.34	-83.34
5148 · Legal/Professional	5.00	1,250.00	-1,245.00
5149 · Website Cost	983.35	375.00	608.35
5150 · Management Fees	4,050.00	13,000.00	-8,950.00
5155 · Accounting/Audit Fees	0.00	916.66	-916.66
5160 · Holiday Decor	0.00	1,250.00	-1,250.00
5170 · Bad Debt Expense	0.00	1,503.34	-1,503.34
5180 · Admin-Misc. Expense	1.50	0.00	1.50
Total 5100 · Administrative Expense	5,466.10	19,310.02	-13,843.92
5200 · Insurance			
5210 · D & O Liability Insurance	790.48	800.00	-9.52
5220 · Insurance - Property	16,488.35	20,421.66	-3,933.31
5225 · Umbrella Policy	847.00	1,437.50	-590.50
5230 · Liability Insurance	0.00	4,215.84	-4,215.84
5233 · Fidelity/Crime Insurance	43.00		
5235 · Worker's Compensation	0.00	208.34	-208.34
Total 5200 · Insurance	18,168.83	27,083.34	-8,914.51
5300 · Utilities			
5310 · Electric	4,718.21	8,333.34	-3,615.13
5315 · Gas	209.65		
5320 · Telephone/Long Distance	3,701.17	2,916.66	784.51
5340 · Water	11,122.07	16,666.66	-5,544.59
Total 5300 · Utilities	19,751.10	27,916.66	-8,165.56
5400 · Contract Services			
5405 · Alarm Service	623.13	229.16	393.97
5410 · Landscaping (ext)	37,263.00	43,333.34	-6,070.34
5415 · Pest Control	104.19	4,166.66	-4,062.47
5420 · Pool/Jacuzzi Contract	3,132.22	2,500.00	632.22
5430 · Equipment Leasing	0.00	0.00	0.00
Total 5400 · Contract Services	41,122.54	50,229.16	-9,106.62
5500 · Repairs & Maintenance			
5510 · Common Areas	1,171.40	2,916.66	-1,745.26
5515 · Clubhouse	1,091.37	2,083.34	-991.97
5520 · Electrical Repair	553.16	1,666.66	-1,113.50
5525 · Exterior Repair	597.68	10,833.34	-10,235.66
5530 · Fences, Gates, & Walls	575.78	6,250.00	-5,674.22
5532 · Foundation & Drainage	802.04	0.00	802.04
5535 · Garage/Carport Repairs	0.00	0.00	0.00
5550 · Landscaping	2,522.65	32,500.00	-29,977.35
5560 · Keys & Locks	3.53		
5565 · Plumbing Repairs	402.28	833.34	-431.06
5568 · HVAC	300.00		
5570 · Swimming Pool	529.57	3,333.34	-2,803.77
5575 · Roof Repairs	0.00	3,333.34	-3,333.34
5578 · Porter/Maid Service	2,547.83	7,816.66	-5,268.83
5580 · Sprinkler System (ext)	6,077.75	6,666.66	-588.91

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Accrual Basis

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Total 5500 · Repairs & Maintenance	17,175.04	78,233.34	-61,058.30
5700 · Taxes			
5720 · Income Tax	0.00	0.00	0.00
5730 · Property Taxes	0.00	125.00	-125.00
Total 5700 · Taxes	0.00	125.00	-125.00
Total Expense	101,683.61	202,897.52	-101,213.91
Net Ordinary Income	-36,024.34	22,769.16	-58,793.50
Other Income/Expense			
Other Expense			
7000 · Restricted Expenses			
7010 · Restricted Reserve Expenses	6,162.50	22,500.00	-16,337.50
Total 7000 · Restricted Expenses	6,162.50	22,500.00	-16,337.50
Total Other Expense	6,162.50	22,500.00	-16,337.50
Net Other Income	-6,162.50	-22,500.00	16,337.50
Net Income	-42,186.84	269.16	-42,456.00