

Stone Bridge Oaks Owners Association
YTD Profit & Loss Budget vs. Actual
 January through September 2011

	Jan - Sep 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Regular Assessments	55,208.30	202,500.00	-147,291.70
4015 · Late Fees	175.00	300.01	-125.01
4030 · Interest	0.43	300.01	-299.58
4038 · Working Capital Income	1,500.00		
Total Income	56,883.73	203,100.02	-146,216.29
Expense			
5100 · Administrative Expense			
5113 · Bank Service Charge	33.00		
5118 · Office Supplies	145.58	216.76	-71.18
5119 · Publications	0.00	75.01	-75.01
5120 · Printing & Reproduction	35.56	396.76	-361.20
5121 · Postage & Delivery	125.49		
5130 · Rental/Storage	9.00		
5135 · Licenses/Permits/Inspect	0.00	149.99	-149.99
5140 · Meetings	0.00	75.01	-75.01
5148 · Legal/Professional	5.00	1,125.00	-1,120.00
5149 · Website Cost	968.35	337.50	630.85
5150 · Management Fees	3,375.00	11,700.00	-8,325.00
5155 · Accounting/Audit Fees	0.00	824.99	-824.99
5160 · Holiday Decor	0.00	1,125.00	-1,125.00
5170 · Bad Debt Expense	0.00	1,353.01	-1,353.01
5180 · Admin-Misc. Expense	1.50	0.00	1.50
Total 5100 · Administrative Expense	4,698.48	17,379.03	-12,680.55
5200 · Insurance			
5210 · D & O Liability Insurance	712.48	720.00	-7.52
5220 · Insurance - Property	16,371.00	18,379.49	-2,008.49
5225 · Umbrella Policy	762.30	1,293.75	-531.45
5230 · Liability Insurance	0.00	3,794.26	-3,794.26
5233 · Fidelity/Crime Insurance	12.00		
5235 · Worker's Compensation	0.00	187.51	-187.51
Total 5200 · Insurance	17,857.78	24,375.01	-6,517.23
5300 · Utilities			
5310 · Electric	4,352.21	7,500.01	-3,147.80
5315 · Gas	209.28		
5320 · Telephone/Long Distance	3,390.27	2,624.99	765.28
5340 · Water	9,854.78	14,999.99	-5,145.21
Total 5300 · Utilities	17,806.54	25,124.99	-7,318.45
5400 · Contract Services			
5405 · Alarm Service	590.63	206.24	384.39
5410 · Landscaping (ext)	33,793.00	39,000.01	-5,207.01
5415 · Pest Control	104.19	3,749.99	-3,645.80
5420 · Pool/Jacuzzi Contract	2,967.11	2,250.00	717.11
5430 · Equipment Leasing	0.00	0.00	0.00
Total 5400 · Contract Services	37,454.93	45,206.24	-7,751.31
5500 · Repairs & Maintenance			
5510 · Common Areas	1,127.20	2,624.99	-1,497.79
5515 · Clubhouse	1,091.37	1,875.01	-783.64
5520 · Electrical Repair	553.16	1,499.99	-946.83
5525 · Exterior Repair	597.68	9,750.01	-9,152.33
5530 · Fences, Gates, & Walls	37.89	5,625.00	-5,587.11
5532 · Foundation & Drainage	802.04	0.00	802.04
5535 · Garage/Carport Repairs	0.00	0.00	0.00
5550 · Landscaping	2,522.65	29,250.00	-26,727.35
5560 · Keys & Locks	3.53		
5565 · Plumbing Repairs	402.28	750.01	-347.73
5568 · HVAC	300.00		
5570 · Swimming Pool	529.57	3,000.01	-2,470.44
5575 · Roof Repairs	0.00	3,000.01	-3,000.01
5578 · Porter/Maid Service	2,263.66	7,034.99	-4,771.33
5580 · Sprinkler System (ext)	5,349.75	5,999.99	-650.24

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Accrual Basis

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	<u>Jan - Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 5500 · Repairs & Maintenance	15,580.78	70,410.01	-54,829.23
5700 · Taxes			
5720 · Income Tax	0.00	0.00	0.00
5730 · Property Taxes	0.00	112.50	-112.50
Total 5700 · Taxes	<u>0.00</u>	<u>112.50</u>	<u>-112.50</u>
Total Expense	<u>93,398.51</u>	<u>182,607.78</u>	<u>-89,209.27</u>
Net Ordinary Income	-36,514.78	20,492.24	-57,007.02
Other Income/Expense			
Other Expense			
7000 · Restricted Expenses			
7010 · Restricted Reserve Expenses	5,512.50	20,250.00	-14,737.50
Total 7000 · Restricted Expenses	<u>5,512.50</u>	<u>20,250.00</u>	<u>-14,737.50</u>
Total Other Expense	<u>5,512.50</u>	<u>20,250.00</u>	<u>-14,737.50</u>
Net Other Income	<u>-5,512.50</u>	<u>-20,250.00</u>	<u>14,737.50</u>
Net Income	<u><u>-42,027.28</u></u>	<u><u>242.24</u></u>	<u><u>-42,269.52</u></u>